

# Shouchun XU Partner

Capital Markets | PE/VC, M&A



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Shouchun Xu is the founding partner of Merits & Tree Law Offices. Prior to joining M&T, Mr. Xu was the executive partner of Grandway Law Offices.

Mr. Xu served as a member of the first, second, and third GEM Issuance Examination Commission of China Securities Regulatory Commission(the "CSRC"), and participated in the review of more than 130 companies' initial public offerings, with rich experience in capital market issue and listing review; in more than 20 years of legal services in capital market, Mr. Xu has been responsible for dozens of companies' initial public offerings, refinancing, M&A and restructuring projects in domestic and overseas capital markets, with rich experience in capital market legal services. Mr. Xu has in-depth research on laws and regulations in the field of legal services in the capital markets, and he has been invited to participate in the legislative seminars of the CSRC and relevant government departments for many times. He has rich experience in combining theoretical research and legislative practice in the fields of securities issuance and listing, M&A and restructuring and regulation of listed companies. Mr. Xu has been listed in Chambers and LEGALBAND as one of the top lawyers in the securities and capital markets for many times.

## Achievements

### Domestic and Overseas Initial Public Offering

- Shandong Weigao Group Medical Polymer Products Co., Ltd. (08199.HK)'s issuance of foreign shares for overseas listing and listing project on the Growth Enterprise Market (GEM) of The Stock Exchange of Hong Kong (SEHK)
- Hubei Hongcheng General Machinery Co., Ltd. (600566)'s Initial Public Offering (IPO) of A shares and listing project

- Zhejiang Wansheng Co., Ltd. (603010)'s Initial Public Offering (IPO) of A shares and listing project
- Beijing Zhenghe Hengji BinShui Ecological Environment Restoration Co., Ltd. (605069)'s Initial Public Offering (IPO) of A shares and listing project
- Shandong Weida Machinery Co., Ltd. (002026)'s Initial Public Offering (IPO) of A shares and listing project
- Weihai Huadong Numerical Control Co., Ltd. (002248)'s Initial Public Offering (IPO) of A shares and listing project
- Heiniu Food Co., Ltd. (002387)'s Initial Public Offering (IPO) of A shares and listing project
- Yunnan Lincang Xinyuan Germanium Industry Co., Ltd. (002428)'s Initial Public Offering (IPO) of A shares and listing project
- Jiangsu Huifeng Agricultural Chemical Co., Ltd. (002496)'s Initial Public Offering (IPO) of A shares and listing project
- Anhui Situ Fertilizer Industry Co., Ltd. (002538)'s Initial Public Offering (IPO) of A shares and listing project
- Guangdong Changqing (Group) Co., Ltd. (002616)'s Initial Public Offering (IPO) of A shares and listing project
- Honghe Technology Co., Ltd. (002955)'s Initial Public Offering (IPO) of A shares and listing project
- Beijing Zhizhen Technology Co., Ltd. (003007)'s Initial Public Offering (IPO) of A shares and listing project
- Zhejiang Xingxing Technology Co., Ltd. (300256)'s Initial Public Offering (IPO) of A shares and listing project
- Bangxun Technology Co., Ltd. (300312)'s Initial Public Offering (IPO) of A shares and listing project
- Suzhou Sushi Testing Instrument Co., Ltd. (300416)'s Initial Public Offering (IPO) of A shares and listing project
- Sichuan Sanding Architectural Engineering Design Co., Ltd. (300492)'s Initial Public Offering (IPO) of A shares and listing project
- Zhongke Chuangda Software Co., Ltd. (300496)'s Initial Public Offering (IPO) of A shares and listing project
- Jiangxi FuXiang Pharmaceutical Co., Ltd. (300497)'s Initial Public Offering (IPO) of A shares and listing project
- Weihai Guangwei Composite Materials Co., Ltd. (300699)'s Initial Public Offering (IPO) of A shares and listing project
- Hengtuo Open Source Information Technology Co., Ltd. (834415)'s public offering of A shares to qualified investors and listing on the Selective Tier
- Shandong Weigao Group Medical Polymer Products Co., Ltd. (01066.HK)'s transfer from the Growth Enterprise Market (GEM) to the Main Board listing project on The Stock Exchange of Hong Kong (SEHK)



## Follow-on Offering

- Shandong Weigao Group Medical Polymer Products Co., Ltd.'s public offering of additional shares on the Growth Enterprise Market (GEM) of The Stock Exchange of Hong Kong (08199.HK)
- Shandong Huatai Paper Industry Co., Ltd.'s (600308) public offering of additional A shares
- Dalian Group Co., Ltd.'s (600694) rights issue
- Hua Yuan Real Estate Co., Ltd.'s (600743) rights issue
- Shanghai Industrial Co., Ltd.'s (900924) private placement of additional B shares to specific foreign investors
- China International Marine Containers (Group) Co., Ltd.'s (000039) public offering of additional A shares
- Hunan Investment Group Co., Ltd.'s (000548) public offering of additional A shares
- Mingliu Real Estate Group Co., Ltd.'s (000667) public offering of additional A shares
- Vision (China) Cultural Development Co., Ltd.'s (000681) private placement of A shares
- Tianrun Crankshaft Co., Ltd.'s (002283) private placement of A shares
- Weihai Huadong Numerical Control Co., Ltd.'s (002248) public offering of additional A shares
- Suzhou Sushi Testing Group Co., Ltd.'s (300416) private placement of A shares
- Zhongke Chuangda Software Co., Ltd.'s (300496) private placement of A shares

- Jiangxi FuXiang Pharmaceutical Co., Ltd.'s (300497) public offering of convertible corporate bonds

## Major Asset Restructuring, Mergers and Acquisitions

- Represented HuaYuan Property Co., Ltd in its material asset disposal.
- Represented Unisplendour Corporation Limited in its material asset acquisition.
- Yunnan Honghe Guangming Co., Ltd.'s (600239) major asset acquisition from Yunnan Urban Construction Investment Co., Ltd. and private placement of A shares
- Shandong Huatai Paper Industry Co., Ltd.'s (600308) share issuance to purchase assets from Huatai Group Co., Ltd.
- Hubei Xingfu Industrial Co., Ltd.'s (600743) major asset sale and share swap for the absorption merger with Beijing Hua Yuan Real Estate Co., Ltd. by issuing new shares
- Shandong Lusheng High-Tech Industry Co., Ltd.'s (600783) share issuance to purchase 100% equity of Shandong High-Tech Investment Co., Ltd.
- Mingliu Investment Group Co., Ltd.'s acquisition of Yunnan Huayi Investment Group Co., Ltd. (000667) and asset restructuring project
- Far East Industry Co., Ltd.'s (000681) share issuance to purchase 100% equity of Huaxia Vision and Hanhua Yimei (Visual China Group Co., Ltd.'s shell acquisition) project
- Zhongshan Public Utilities Technology Co., Ltd.'s (000685) share swap for the absorption merger with Zhongshan Public Utilities Group Co., Ltd. and major asset restructuring project
- North New Building Materials Co., Ltd.'s (000786) share issuance to purchase equity in Taishan Gypsum Co., Ltd.
- Zhejiang Weixing Industrial Development Co., Ltd.'s (002003) share issuance to purchase equity in Beijing Zhongjie Times Aerotech Co., Ltd.
- Henan Hanwei Electronics Co., Ltd.'s (300007) share issuance to purchase equity in Fuzhou Jiayuan Environmental Protection Engineering Co., Ltd. and Shenyang Jinjian Digital City Software Co., Ltd.
- Zhejiang Xingxing Technology Co., Ltd.'s (300256) share issuance to purchase equity in Shenzhen Shengyue Electronic Technology Co., Ltd. and to raise matching funds
- Zhejiang Xingxing Technology Co., Ltd.'s (300256) share issuance to purchase equity in Shenzhen Lianmiao Plastics Co., Ltd. and to raise matching funds
- Tianhao Environment Co., Ltd.'s (300332) share issuance to purchase equity in Beijing Sino Water Tech Co., Ltd. and to raise matching funds
- Shandong Luyi Tong Intelligent Electric Co., Ltd.'s (300423) share issuance to purchase equity in Guangdong Shenghui Electronic Holdings Co., Ltd. and to raise matching funds
- Zhongke Chuangda Software Co., Ltd.'s (300496) acquisition of Finland's Rightware Oy project

## Other

- Commissioned by the Ministry of Finance, serving as the special legal advisor for the World Bank's financial technical assistance project to China on the "Development of China's Government Bond Market" sub-project—Research on the legal construction and institutional investor demand in China's bond market.

## Honors

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- 🏆 2024-2025 Chambers Global Legal Guide - Capital Markets: Debt & Equity (PRC Firms) Eminent Practitioner
- 🏆 2024-2025 Chambers Greater China Region Guide - Capital Markets: Debt & Equity (PRC Firms) Eminent Practitioner
- 🏆 2025 The Legal 500 Capital markets: PRC firms - Recommended Lawyer

## Social Positions

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- Member of the first, second, and third GEM Issuance Examination Commission CSRC
- Member of the first, second, and third Listing Committee of the Shanghai Stock Exchange
- Consultant expert on civil and administrative cases for the Supreme People's Procuratorate
- Member of the Financial and Securities Professional Committee of the All China Lawyers Association
- Director of the Securities Law Professional Committee of the Beijing Lawyers Association for the eighth and ninth sessions
- Off-campus tutor for the Juris Master at Tsinghua University School of Law
- Off-campus tutor for the Juris Master at Renmin University of China Law School
- Part-time professor at the Civil, Commercial and Economic Law School, CUPL
- Arbitrator for the Beijing Arbitration Commission.

## Education

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Master of Economics, Renmin University of China

Bachelor of Economics, Renmin University of China

## Admissions

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PRC Bar

## Language

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Chinese、English