

# Henry Li Partner

PE/VC, M&A | Special Assets, Restructuring and Insolvency



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📍 Shanghai

Mr. Henry Li is a partner at Merits & Tree. His main practice areas include mergers and acquisitions, private equity, venture capital, distressed asset investments, and employee equity incentive plans. Henry represents a wide range of domestic and international venture capital funds, private equity funds, and strategic investors in their investments in China's telecommunications, internet, information technology, artificial intelligence, semiconductor, healthcare, consumer goods, and logistics sectors. He also provides legal services to startups in connection with private financing, sales, acquisitions, and joint ventures. In addition, Henry advises leading companies across various industries on the design and implementation of domestic and overseas management and employee shareholding plans, equity incentive schemes, and option trust structures.

With over a decade of legal practice experience, Henry previously worked as an attorney and Of Counsel at JunHe LLP and King & Wood Mallesons before joining Merits & Tree.

## Achievements

### Representative M&A and Joint Venture Projects

- Assisted ASE Group with domestic and overseas restructuring and the sale of its domestic OSAT (outsourced semiconductor assembly and test) business to Wise Road Capital
- Assisted Junyao Health in acquiring a probiotic company undergoing bankruptcy restructuring
- Represented Danone in the sale of its purified water business under the Robust brand
- Assisted an investor in acquiring control of a Shanghai-listed company from a bankrupt group undergoing restructuring

- Represented SanMi Trade Group in acquiring the U.S. children's clothing brand Milkbar
- Represented ATX Group in acquiring a Malaysian OSAT facility and establishing a joint venture with Diodes
- Represented a strategic investor in acquiring multiple licensed financial institutions
- Represented Hello Inc. in a strategic joint venture with CATL and Ant Financial

## Representative Investment and Financing Projects

- Provided legal services for various investment projects of Alibaba Group
- Represented Hello Inc. in rebuilding its red-chip structure and completing multiple rounds of equity financing
- Represented RobotEra in its multiple rounds of equity financing
- Represented Qingcheng.ai in its multiple rounds of equity financing
- Represented an education company in establishing a red-chip structure and receiving investments from Carlyle, Goldman Sachs, and Cathay Capital
- Represented Biren Technology, a unicorn in the semiconductor sector, in multiple rounds of private equity financing
- Represented Vision Plus Capital in investing in Shanyue Technology, a provider of digital procurement solutions
- Represented Huazhu in its Series A investment in Huitu and the subsequent merger between Smart Lodging and Elan Inn
- Represented a USD fund in the pre-IPO private round financing of Weilong Foods
- Represented Vanke Logistics in its Series A round investment from Temasek, GIC, and Boyu Capital
- Represented a domestic investor in the Series E round of investment in Ximalaya FM
- Represented Sperogenix in securing multiple rounds of financing from Lilly Asia Ventures, Morningside Ventures, and other investors
- Represented Tonglian Data, a subsidiary of Wanxiang Group, in receiving private equity investment from PAG
- Represented security technology company River Security in dismantling its red-chip structure and completing multiple rounds of private equity financing

## Education

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LL.M., Xiamen University  
LL.B., Tianjin University

## Admissions

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PRC Bar

## Language

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